

### **valuing forests context issues pdf**

However, in all cases of surrogate prices caution needs to be applied (e.g., see discussion in the next section on "Valuing forest goods and services in practice"). d. Opportunity cost. - This method estimates the value of opportunities foregone to provide a particular good or service. It assumes that the value is at least equal to the value of the best alternative foregone to obtain the desired good or service.

### **Valuing forests: context, issues and guidelines**

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### **Valuing Forests Context Issues And Guidelines Fao Forestry**

Economic value measures are mainly useful in a decision-making context, i.e., the main use for monetary measures of forest values is as information on which to base comparisons of, and ultimately decisions on, proposed changes in forest management and use.

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Either value figure or number could be used, depending on the decision context or point of view adopted. For an environmentalist from a developed country concerned about tropical deforestation in terms of area (hectares) destroyed and area protected from destruction, the value per hectare may be relevant.

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1. Forest utilization contracts on public land, 1977 (E F S) 2. Planning forest roads and harvesting systems, 1977 (E F S) 3. World list of forestry schools, 1977 (E/F/S)

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Economic values do not exist in isolation. They merely provide an economic perspective of the value of goods and services associated with an activity or set of activities. They are attached to the inputs and outputs in production or transformation processes.

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