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Trade and Civilisation in the Indian Ocean by K. N. Chaudhuri

trading occurring. Over time this leads to trade imbalances, where one country buys much more than it sells to another country. The U.S. currently has a trade imbalance with China. In 2011, the U.S. trade imbalance with China was valued at approximately 295 billion.^{8 7 Ibid. 8 United States Census Bureau. (2012). Trade in goods with China.}

Trade and Globalization

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